



**PRESS RELEASE**

**Kigali International Financial Centre (KIFC) Hosts its Annual Review Event  
to Celebrate the Centre's Achievements in 2023**

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**Kigali, Rwanda** – Kigali International Financial Centre (KIFC) hosted its 2023 Annual Review Event on February 22, 2024, to celebrate the centre's notable achievements and progress in 2023. The event saw the launch of KIFC's 2023 Annual Report, detailing the Centre's activities and milestones over the past year and its strategic direction for the future.

During the event, KIFC presented the report to various stakeholders within the ecosystem; these included government officials, industry partners, investors, and other key stakeholders, thanking them for their continued contributions to its mandate to position Rwanda as a leading financial service hub.

**Nick Barigye, CEO of Rwanda Finance Limited, the agency mandated to develop the Kigali International Financial Centre remarked:**

*“Over the past year, we have witnessed remarkable achievements. From attracting new investments to advancing financial inclusion initiatives, our collective efforts have propelled us forward on the path of sustainable development. Our partnerships with industry leaders, governments, and regulatory bodies have been instrumental in driving positive change and fostering a conducive environment for businesses to thrive.”*

Kigali International Financial Centre's remarkable milestones in 2023, mark its ascent as a prominent player in Africa's financial ecosystem. The notable achievements include:

- The Global Financial Centres Index (GFCI34) has ranked KIFC as the third-best International Financial Centre (IFC) in Africa and second in Sub-Saharan Africa.
- KIFC has been a lead contributor to the development of Rwanda's National Green Taxonomy, showcased at the 28th UN Climate Conference (COP28) in UAE. The taxonomy is a policy instrument that sets Rwanda apart as one of only two countries in Africa that has developed a national taxonomy, and it speaks to KIFC's niche as a hub for sustainable finance.
- On the fintech front, KIFC and the Monetary Authority of Singapore successfully hosted the first edition of the Inclusive Fintech Forum officiated by His Excellency President Paul Kagame and His Excellency President Hakainde Hichilema of Zambia.
- Over 40 new entities were registered through KIFC. These include foundations, holding companies, investment funds, FinTechs, and other structures.
- A Financial Sector Skills Council was set up to increase and scale access to high-quality financial skills by coordinating and standardizing various capacity-building efforts within Rwanda's financial sector

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## **Kigali International Financial Centre**

### **About Kigali International Financial Centre**

Kigali International Financial Centre is a financial centre facilitating international investment and cross-border transactions in Africa. KIFC positions Rwanda as a preferred financial jurisdiction for investments in Africa by providing an attractive destination for investors with a legal and regulatory framework fully compliant with international best practices.

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