



PRESS RELEASE

Kigali International Financial Centre partners with Jersey Finance to build capacities of young financial professionals in Rwanda.

Kigali, Rwanda – **25th February 2025** – Kigali International Financial Centre (KIFC) and Jersey Finance have announced a strategic partnership to develop a Young Professionals Fellowship Program, aimed at nurturing the next generation of financial professionals and strengthening collaboration between the two financial centres.

Today, the program was officially launched through the signing of an MoU between Rwanda Finance Limited and Jersey Finance and the publication of the first call for applications that will follow suit. The fellowship is set to connect and provide hands-on experience to Rwandan professionals with leading financial sector institutions in Jersey.

The program's pilot phase will select close to 10 young professionals who will spend time working with Jersey's leading financial companies. During this period, they will gain a deep understanding of how financial centers operate, including exposure to the best practices, regulatory frameworks, and innovative financial services and products. This partnership underscores KIFC's and Jersey's commitment to fostering international collaboration and supporting professional development for young financial experts. By equipping professionals with knowledge and skills required to excel at an international financial center, the program aims to contribute to the growth and sustainability of financial centers in both Kigali and Jersey.

This partnership will also further promote and develop Rwanda's human capital as the country continues to attract international financial institutions and investors. The initiative aligns with Rwanda's vision of becoming a key financial hub in Africa, reinforcing the country's commitment to innovation and excellence in financial services.

"This collaboration marks a significant milestone in our commitment to nurturing worldclass financial talent in Rwanda. By working with Jersey Finance, we will provide young professionals with the necessary skills to excel in global financial markets. Which is very





timely as Rwanda looks to transform into an international financial hub through the Kigali International Finance Centre," said Nick Barigye, CEO, Rwanda Finance Limited, the agency mandated to develop and promote Rwanda as an international financial services hub.

Joe Moynihan, CEO of Jersey Finance, remarked: "We are delighted to partner with Rwanda Finance to support the growth of Rwanda's financial sector and the KIFC. As the representative body for more than 170 financial and professional services firms in Jersey, our goal is to share knowledge and expertise that will empower the next generation of financial leaders."

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About Kigali International Financial Centre

Kigali International Financial Centre is a financial centre facilitating international investment and cross-border transactions in Africa. KIFC positions Rwanda as a preferred financial jurisdiction for investments in Africa by providing an attractive destination for investors with a legal and regulatory framework fully compliant with international best practices. To learn more about KIFC, visit www.kifc.rw.

About Jersey Finance

Jersey Finance is a not-for-profit organisation that works closely with key partners to represent and promote Jersey as a forward-thinking international finance centre (IFC). We have a presence in Jersey, London, Dubai, Johannesburg, Hong Kong SAR, New York, and Singapore.

Jersey's IFC plays a vital role in supporting economic growth and job creation in Africa. Capital intermediated through Jersey supports £6 billion of Africa's GDP and, on average annually, between 2017 and 2020, capital intermediated in Jersey supported 916,000 jobs in Africa.

To learn more about Jersey's IFC, visit www.jerseyfinance.je.





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